



Texas

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## Lynd Development Planning Lockhart BTR Project

Lynd Development Group plans to put 174-unit attached single-family homes on a 30.5-acre parcel it just closed on at 2510 Borchert Drive in Lockhart. Located about 30 miles south of Austin, Lockhart is a bedroom community for commuters.

CEO David Lynd had this, “We think it’s a terrific opportunity for a couple or family who wants to live in a home with a backyard and privacy, but not the cost burden of ownership.”

The \$61 million Lockhart development is planned for 2-and 3-bedroom homes with an average size of 1, 590 square feet. Residents will have access to an amenity package such as a resort-style pool, a dog park, 24-hour fitness center, clubhouse, BBQ grilling station and picnic area.

Groundbreaking is expected in January 2023 with the first homes delivered in the third quarter. Average lease rates are expected to be around \$2,808 per month.