

# Lynd Living Buys Site at Miami Worldcenter

BY [JULIA ECHIKSON](#) AUGUST 30, 2022 12:29 PM



AERIAL SHOT OF MIAMI WORLDCENTER.

RENDERING: MIAMI WORLDCENTER ASSOCIATES

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Miami Avenue, between Northwest Ninth and Northwest 10th streets, according to property records.

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Lynd secured a \$22.75 million acquisition loan from **TIG Romspen US Master Mortgage**, brokered by **Concord Summit Capital's Kevin O'Grady, Daniel Bresnahan and Justin Neelis**.

The seller, **Marc Roberts**, a co-owner of the popular **E11even** nightclub, sold about half of the parcel that he bought for \$26.78 million in total two years ago, shortly before the first COVID-19 lockdowns.

Lynd plans to build a residential tower, CEO **David Lynd** told Commercial Observer. The executive declined to provide additional details about the project.

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development spanning 27 acres in Downtown Miami.

The **Related Group**, Miami's largest condominium developer, is building a residential tower geared toward short-term rentals called the **Crosby**. **The Witkoff Group** is in the early stages of [developing 2,195 residential units](#). Earlier this year, before announcing his newest multifamily venture this month, former **WeWork** CEO **Adam Neumann** [nabbed a \\$108 million construction loan](#) for a residential tower near one he already owns.

On the ultra-luxury side, **Royal Palm Companies** is developing **Legacy Hotel & Residences**, a 50-story condo tower for which it [scored a \\$340 million construction loan](#) last year.

*Julia Echikson can be reached at [jechikson@commercialobserver.com](mailto:jechikson@commercialobserver.com).*

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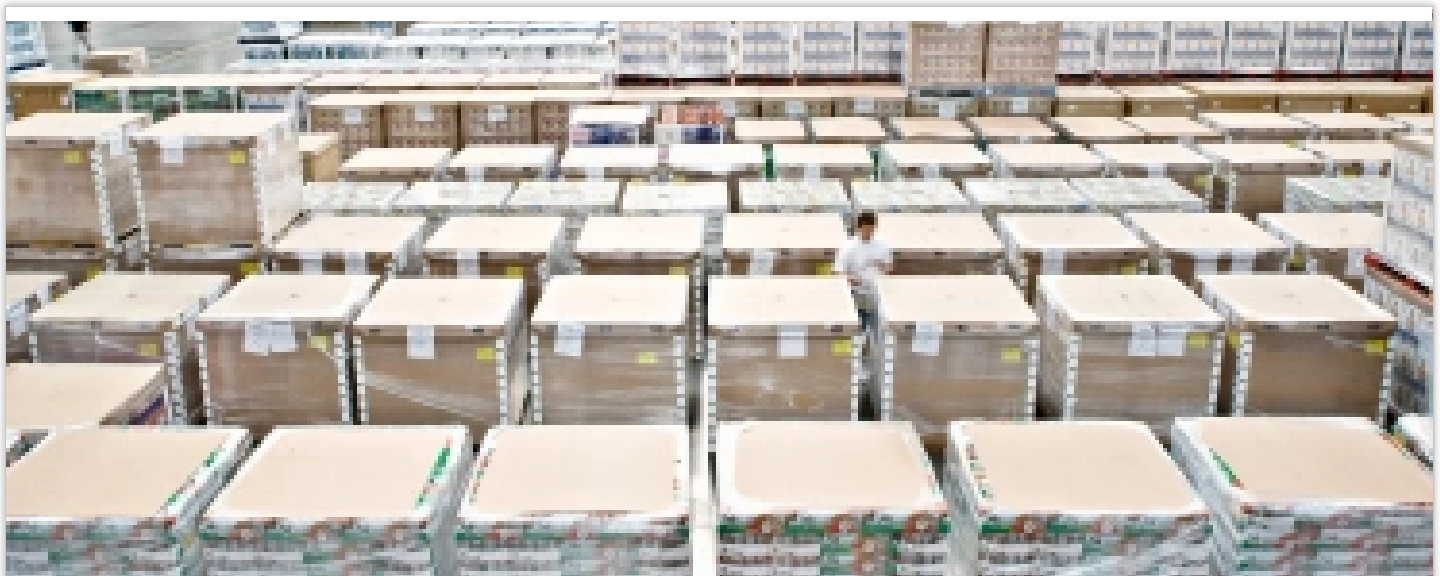
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