

LYND Makes Big Moves to Expand its Development and Construction Capabilities Nationwide With Addition of Team Members

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SAN ANTONIO, TX - LYND, a Texas-based multifamily real estate company has taken two big steps to expand its development and construction capabilities nationwide. Anthony Tiritilli has been named president of Lynd Opportunity Partners (LOP), LYND's development division, and Hasen Design Build & Development, Inc., owned and operated by David Hasenzahl, will manage and oversee LYND Construction.

Hasen's partnership with LYND will allow Hasen to manage LYND's value-add renovation program and serve as owner's rep for new ground-up construction. Currently, LYND is doing \$60 million worth of renovations at 12 properties and developing four new communities valued at over \$200 million in Texas, South Florida and Chicago. The new partnership provides LYND the ability to increase and expand its construction opportunities nationwide.

"Having gone to college at SMU in Dallas with David, I have known him for over half of my life," said A. David Lynd, LYND CEO. "When the opportunity arose to add him to our team, it checked a lot of boxes that will aid in our desire to expand nationally. We now have a GC-level owner's rep with the power of a GC firm supporting our projects to ensure they get built with the highest quality and care possible. We couldn't be any more pleased."

Hasenzahl founded Ft. Worth-based Hasen, Inc. more than 15 years ago and it now has a global reach. The company assists real estate owners in designing, building and executing on their commercial projects. Hasenzahl has managed projects of all sizes and complexity- from interior renovations, historic preservation and restoration projects to developing and completing complex multi-story projects. He has experience doing design-build work for municipalities, military facilities and universities.

"I want to congratulate LYND on what they have been able to accomplish so far on the development and construction side of their business," said Hasenzahl. "I am extremely pleased to be part of the team and look forward to helping them expand their geographic footprint."

As president of Lynd Opportunity Partners, Anthony Tiritilli will lead the company's property development efforts. He has more than three decades experience developing real estate nationwide, with a specialty in multifamily rentals. He has delivered over six-million square feet of residential and commercial real estate valued at over two billion dollars. Tiritilli involves himself in every aspect of the process including design and construction, and engaging with general contractors, architects, engineers, government officials and residents.

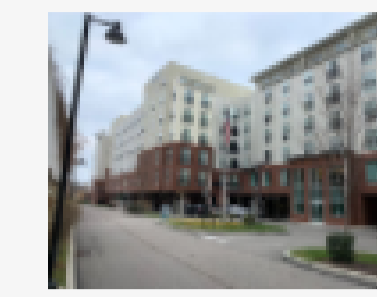
"Within the first 30 minutes of meeting David Lynd, he concisely laid out where his firm has been, where it is today and where it's headed," said Tiritilli, who previously owned his own firm Devland Company based in Chicago. "It is an honor to now be part of an energetic group of people who truly embody commitment and passion towards a common goal."

LYND made \$350 million in value-add acquisitions over the last year and a half and has \$180 million in value set to close over the next 60 days. In March 2021, the company acquired a 280-unit garden-style apartment community in suburban Ft. Lauderdale for \$51 million. In early 2020, it acquired a three-property value-add portfolio in Texas for more than \$150 million and towards the end of 2020, about a 288-unit apartment asset in Colorado Springs, Colorado for \$46.75 million.

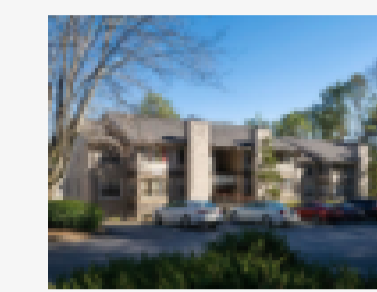
On the development side, LYND has \$500 million in the pipeline with \$463 million of that planned for South Florida. It is currently building two apartment communities in Texas: the 327-unit Culebra Commons in San Antonio in partnership with the housing authority, and a 250-unit project in Huntsville called the Ranches at Huntsville. Two more projects with a total of 621 units are scheduled to break ground later this year in San Antonio. Last year, LYND completed a 272-unit project in College Station.

ABOUT LYND: LYND is a privately held, national real estate firm that develops, acquires and manages multifamily real estate assets. Operating approximately 20,000 apartment units in 11 states, Lynd ranks as one of the premiere multifamily management companies in the country. For more information, visit www.lynd.com

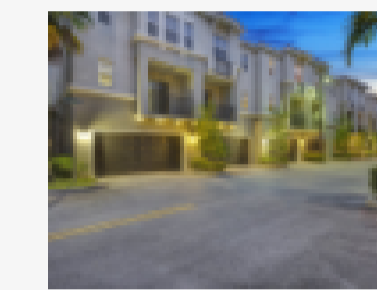
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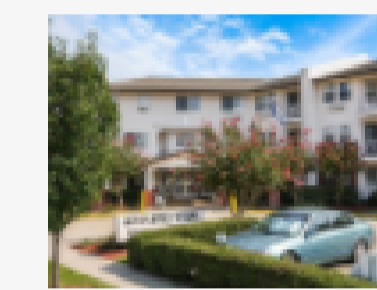
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