



## **FOR IMMEDIATE RELEASE**

### **Media Contact:**

Todd Templin, Boardroom PR  
[ttemplin@boardroompr.com](mailto:ttemplin@boardroompr.com)  
954-370-8999 or 954-290-0810

## **LYND Property Management Partners with Arbor Realty Trust to Offer Residents Rent Assistance**

*Program provides zero-interest advances for May and June*

**(San Antonio, Texas/Jacksonville, FL)** — LYND Property Management is offering rent assistance to some of its residents whose income has been severely impacted by COVID-19 through an innovative new partnership with Arbor Realty Trust, one of the nation's leading multifamily lenders.

The Arbor Rental Assistance Program (ARAP) is a unique goodwill initiative intended to supplement existing government rent relief programs and leverage private capital to fill critical gaps for people who are impacted by a loss of income due to the virus.

The program is available to the lender's existing ecosystem of borrowers and property owners. Arbor is contributing \$1 million and participating borrowers will match Arbor's advances to tenants in need to help fill the rent gap during the hard-hit months of May and June. The program will be offered to residents at properties it finances across the country on a first-come, first-served basis.

For LYND, the program will be extended to residents of Topaz Villas in Jacksonville, Florida. Last year, Lynd Acquisitions Group (LAG) a LYND affiliate, acquired the 444-unit community in a joint venture with New York City-based Topaz Capital. Residents who are facing an economic hardship due to COVID-19 will be eligible for zero-interest advances.

"Crisis brings out the true character of human beings. With this program, Arbor has made a statement and we appreciate their efforts," said A. David Lynd, CEO of LYND.

"For those who have unfortunately lost income and are temporarily unable to meet their rent obligations, we are looking to provide some much-needed relief until they are able to stabilize their situations," said Ivan Kaufman, President and CEO of Arbor Realty Trust. "The apartments we finance are homes to millions of workers who comprise the backbone of this nation. If we all come together to

help, we can make a notable difference with an eye towards the future and a recovery from this unprecedented health crisis."

**About LYND:**

Headquartered in San Antonio, TX, LYND is a privately held, national real estate company that specializes in third-party management of multifamily real estate assets, responsible for some 20,000 apartment units in 11 states, LYND ranks as one of the premiere multifamily management companies in the country. For more information, visit [www.lynd.com](http://www.lynd.com).

**About Arbor Realty Trust:**

[Arbor Realty Trust, Inc.](#) (NYSE:[ABR](#)) is a nationwide real estate investment trust and direct lender, providing loan origination and servicing for multifamily, single-family rental (SFR) portfolios, seniors housing, healthcare and other diverse commercial real estate assets. Headquartered in Uniondale, New York, Arbor manages a multibillion-dollar servicing portfolio, specializing in government-sponsored enterprise products. Arbor is a [Fannie Mae DUS](#)<sup>®</sup> lender and [Freddie Mac Optigo](#) Seller/Servicer. Arbor's product platform also includes [CMBS, bridge, mezzanine and preferred equity](#) loans. Rated by Standard and Poor's and Fitch Ratings, Arbor is committed to building on its reputation for service, quality and customized solutions with an unparalleled dedication to providing our clients excellence over the entire life of a loan.