



## LYND, SNAVELY ANNOUNCE NEW 16-STORY, LUXURY RESIDENTIAL HIGH RISE IN DENVER

# J O U L E



[August 25, 2014] - Denver, Colorado - San Antonio-based LYND, in partnership with Cleveland-based Snavely Group, has commenced construction on a 16-story, 224-unit luxury multifamily high rise in downtown Denver. Equity for the project is being provided by an institutional investor along with a construction loan provided by KeyBank Real Estate Capital and Capital One Bank. This will be the fourth high rise multifamily development led by LYND, the first being the successful EnV Chicago high-rise, which was awarded Multifamily Executive's High Rise Project of the Year in 2011. LYND is currently under construction on NINE at Mary Brickell Village, a 35-story luxury condominium tower located in Miami, Florida, and The Bowie, a 36-story high-end residential tower in Austin, Texas.

Located at 1000 Speer Boulevard, the residential tower sits in the heart of the preeminent Golden Triangle neighborhood of Denver and enjoys unobstructed panoramic views of the Rocky Mountains to the West and the downtown Denver skyline to the North. The site is directly adjacent to the famed Cherry Creek hike and bike trail that runs from Cherry Creek through downtown Denver. The project is designed to achieve USGBC's LEED Certification and enjoys a Walkability Score of 95.

"LYND and Snavely have assembled an excellent team to design and build what we believe will be one of the finest luxury residential rental buildings in all of Denver." said Sam Kasparek, LYND's Denver-based Managing Partner. "We are focused on delivering a unique residential experience that will capture the essence of luxury, convenience, and culture in an environmentally conscious building design."

The units will offer high-end finishes including stainless steel appliances, natural gas ranges, front load washers and dryers, granite and quartz countertops, solar window shades, hardwood flooring throughout, exotic millwork, glass backsplashes, floor-to-ceiling windows, and 8' entry and interior doors.

### **About LYND**

Headquartered in San Antonio, with regional offices in Denver and Miami, LYND is a national real estate company that develops, manages, finances, and invests in multifamily, commercial, and hospitality properties. With nearly 30,000 residential units under management in 14 states, LYND is one of the largest multifamily management companies in the country. For more information, visit [www.lyndworld.com](http://www.lyndworld.com).

### **About Snavely**

The Snavely Group is recognized as a premier construction and real estate services organization. For more than 60 years, the Snavely organization has been widely acknowledged for its extraordinary people, innovation and solution-based client service. The company's extensive project experience includes residential, hotel, healthcare, retail, retirement and office properties in numerous markets nationwide. For more information, visit [www.snavely.com](http://www.snavely.com).

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